

RELEASE OF RETAINAGE BOND

Bond No. MB912300410

KNOW ALL BY THESE PRESENTS, That we Buckley Recycle Center, Inc.

as Principal,

and Cumberland Casualty and Surety Company

a Corporation of the State of Florida, lawfully doing business in the State of Washington,

as Surety, are held and firmly bound unto City of Bremerton

in the penal sum of

Thirteen Thousand Fifty and 00/100 ----- Dollars (\$ 13,050.00 ),  
for which sum well and truly to be paid said Principal and Surety bind themselves jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT,

Whereas: Under a contract dated December 1 2001 between the above principal and obligee, said principal has agreed to construct  
Sesko Nuisance Abatement Project

and

Whereas: The said obligee has agreed to a release of retainage bond in lieu of retainage as specified under said section of the above mentioned contract, and the principal has furnished a surety bond guaranteeing the satisfactory performance of said contract in accordance with its terms, agreements, covenants and conditions on his part to be observed.

Now, Therefore: The condition of this obligation is such that, if the principal shall make repayment to the Obligee, in any amount, of such released retainage, as appropriate under the terms and conditions of the contract, and shall well and truly perform and fulfill all the covenants and conditions of the aforesaid contract, then this obligation shall be null and void.

It is further provided that no action shall be instituted against this bond unless commenced, and process duly served within six (6) months after the completion date specified in the contract.

Signed, sealed and delivered this 9th day of December, 2002

Buckley Recycle Center, Inc.

Principal

(Seal)

By: 

Cumberland Casualty and Surety Company

(Seal)

By: 

Mary L. Faure

Attorney-in-Fact

**CUMBERLAND CASUALTY & SURETY COMPANY  
TAMPA, FLORIDA**

**BOND No MB 912300410**

**KNOW ALL MEN BY THESE PRESENTS:** That the Cumberland Casualty & Surety Company, a corporation duly organized under the laws of the State of Florida, having its principal office in the city of Tampa, Florida, pursuant to the following resolution, adopted by the Board of Directors of the said Company on the 15th day of April, 1999, to wit:

"Resolved, that the President of the Company shall have the authority to make, execute and deliver a Power of Attorney constituting as attorney(s)-in-Fact, such persons, firms, or corporations as may be selected from time to time.

Be It further resolved, that the signature of the President, Secretary and the Seal of the Company may be affixed to any such Power of Attorney or any certificate relating thereto by facsimile, and any such powers so executed and certified by facsimile signature and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or consents for the release of retained percentages and/or final estimates on engineering and construction contracts or similar authority or undertaking to which it is attached."

Cumberland Casualty & Surety Company does Hereby make, constitute and appoint MARY L. FAURE its true and lawful attorney(s)-in-fact, for it and in its name, to sign, execute, acknowledge, deliver, act and deed on its behalf in issuing the bond MB912300410 the amount of \$13,050.00 and to bind Cumberland Casualty & Surety Company thereby as fully and to the same extent as if such bond or undertaking was signed by the duly authorized officer of Cumberland Casualty & Surety Company, and all the acts of said attorney(s)-in-fact pursuant to the authority herein given, and hereby ratified and confirmed.

**IN WITNESS WHEREOF,** Cumberland Casualty & Surety Company has caused these presents to be signed by an officer of the Company and its Corporate Seal to be hereto affixed.

STATE OF FLORIDA           )  
  ) SS  
COUNTY OF HILLSBOROUGH)



**CUMBERLAND CASUALTY & SURETY COMPANY**

*Edward J. Edenfield IV*

Edward J. Edenfield IV, President

On this 15th day of April, A.D. 1999, before me personally came Edward J. Edenfield IV, to me known, who being by me duly sworn, did depose and say; that he resides in the County of Hillsborough, State of Florida; that he is President of Cumberland Casualty & Surety Company, the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instruments is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name, thereto by like order.

*Beverly Ann Jerry*

STATE OF FLORIDA           )  
  ) SS  
COUNTY OF HILLSBOROUGH)



**BEVERLY ANN JERRY**  
Commission # No. CC 758867  
Expires August 22, 2002  
BONDED THRU  
ATLANTIC BONDING CO., INC.

I, the undersigned, Secretary of Cumberland Casualty & Surety Company, a Florida Corporation, **DO HEREBY CERTIFY** that the foregoing and attached **POWER OF ATTORNEY** remains in full force.  
Signed and Sealed at the City of Tampa.

Dated the 9TH Day of DECEMBER, 2002



*Carol S. Black*

Carol S. Black, Secretary

Principal:

Bond Type: **WASHINGTON - CONTRACTOR'S CONTINUOUS SURETY BOND**

Obligee: **STATE OF WASHINGTON CONTRACTORS REGISTRATION SECTION**

BREMERTON-004371